

**MINUTES OF THE WORKSHOP FOR THE BOARD OF CITY COMMISSIONERS
FOR THE CITY OF PORT ST. JOE FLORIDA, HELD IN THE COMMISSION
CHAMBER AT CITY HALL, March 17, 2015, AT 5:15 P.M.**

The following were present: Mayor Magidson, Commissioners Buzzett, McCroan, Patterson and Thursbay. City Manager Jim Anderson, City Clerk Charlotte Pierce and City Attorney Tom Gibson were also present.

The purpose of the Workshop was to discuss the possibility of Road Bond Funding.

The City received 22% of the 2006 Interlocal Agreement Series 2006 Bonds that will expire on December 31, 2031, for road improvements to the City.

The Gulf County Board of County Commissioners has asked that the City look at the possibility of refinancing this Bond and use the proceeds for road improvements.

The Department of Revenue has projected the current gas tax to generate \$338,457 for the county in the 2014 / 2015 Fiscal Year. Computing 22% of that figure would provide approximately \$74,460 for the City which is currently pledged to the County for the 2006 Interlocal Agreement. Currently, 27% of the county's population lives in the City and the City Commission feels that the percentage of the funds should be based on population. If population is used, the receipts for the City would be approximately \$91,383 per year.

To replace the sewer lines and repave Long Avenue from Highway 71 to Madison Street would cost approximately \$1.5 Million. It was suggested that Gulf County Commissioners Sandy Quinn and Warren Yeager be asked to contribute \$75,000 of road money from the districts they represent for the project as they have roads in the City.

The lines would need to be checked by camera before any work is begun.

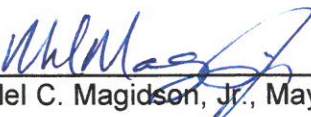
Staff is to get back with Mr. Butler on this to see what can be worked out before bringing the issue back to the Commission.

Commissioner Thursbay stated that, for the record, if there isn't sufficient funds to complete the project that he is not in favor of doing it.

Commission Buzzett shared there had been previous issues collecting the money from the County and he would like for the City to receive their share of the funds in a lump sum, up front, so that bills for the project could be paid in a timely manner.

Mayor Magidson adjourn the Workshop at 5:38 P.M.

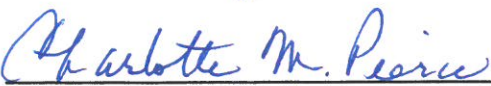
Approved this 7th day of April 2015.



Mel C. Magidson, Jr., Mayor

4/10/15

Date



Charlotte M. Pierce, City Clerk

4/8/2015

Date