

MINUTES OF THE FY 2020 – 2021 BUDGET WORKSHOP FOR THE BOARD OF CITY COMMISSIONERS FOR THE CITY OF PORT ST. JOE FLORIDA, HELD IN THE COMMISSION CHAMBERS, 2775 GARRISON AVENUE, September 8, 2020, AT 12 Noon. Teleconference as allowed under Executive Order 20-69; App – ZOOM; Phone 1-646-876-9923, Meeting ID: 89971420823; Password 351427

The following were present: Mayor Buzzett, Commissioners Ashbrook, Hoffman, and Langston. City Manager Jim Anderson, City Clerk Charlotte Pierce, Financial Director Mike Lacour, Administrative Assistant Brie Schiebe, and City Insurance Agent Dwight VanLierop were also present. Commissioner Lowry was absent.

The purpose of the Workshop was to review the FY 2020 – 2021 Budget.

Mike Lacour provided a handout of the FY 2020 – 2021 Budget for the Workshop.

City Insurance Agent, Dwight VanLierop, presented a breakdown on insurance costs. He noted that there was an increase of 4.92% in the cost of Blue Cross Blue Shield Health Insurance for the coming year.

Any life insurance policy in excess of \$50,000 becomes taxable and offered the following information. Currently, the City pays \$768.60 per month to provide a \$30,000 life insurance policy for employees. The current premium of the \$30,000 policy will be increasing for the coming year. MetLife offers a \$50,000 policy at an approximate cost of \$834.32 per month. Consensus of the Commission was to go with MetLife and provide better coverage for our employees.

MetLife also offers better rates and coverage than our current provider for Dental and Vision Insurance. Consensus of the Commission was to go with MetLife which affords our employees better coverage for a lesser amount.

There was no other business for the Workshop and Mayor Buzzett adjourned the Workshop at 12:22 P.M.

Approved this 15th day of September 2020.



Rex Buzzett, Mayor

9/15/20

Date



Charlotte M. Pierce, City Clerk

9/15/20

Date