



REDEVELOPMENT AGENCY

# ANNUAL REPORT

## FY 2009-2010



*Dear Friends of Port St. Joe:*

2010 was another year of significant improvements in Downtown Port St. Joe. As a major participant in these improvements, the PSJRA continues to support local merchants and property owners with Façade Grants and improve the Streetscape on US-98. We look forward to continuing the important efforts of the PSJRA in supporting both the growth and the preservation of Port St. Joe. *The future looks bright.....*

*Port St. Joe Redevelopment Agency*

## Community Projects

### **US-98 Streetscaping & Landscaping**

The much needed improvements to US-98 in downtown Port St Joe were completed in 2010 including new paver sidewalks, underground utilities, street furniture, decorative lighting, and new landscaping. Funding for the Project included over \$583,000 in grants from FDOT.

The primary goals of the Project were to improve pedestrian and vehicular safety and to present a better “front door” impression to visitors as they pass through our major tourist corridor.



### **City Commons Gazebo**

The PSJRA funded the construction of the final piece of the City Commons project next to City Hall. The long awaited Gazebo will provide needed event space for the Farmer’s Market and other Public Events that help promote commerce in Downtown Port St Joe. A special thanks to local builder, EcoSeascape Construction Services, Inc. who donated a major portion of the labor cost to help us get the City Commons project completed.

# Façade Grant Program

The **Façade Grant Program** continues to transform Downtown Port St Joe. This program offers partial funding for improvements to buildings within the Community Redevelopment Area. The Goal of the Program is to help businesses make a great first impression to new customers and to help visitors recognize that Port St Joe is “open for business” Typical improvements have included new windows, doors, paint, stucco, awnings, and signage. The 2010 Façade Grant Program awarded another \$68,000 for improvements which brings the total grants awarded to date to over \$326,000. Grantees were strongly encouraged to use local Contractors, therefore this funding continues to benefit our local economy.



# Community Programs

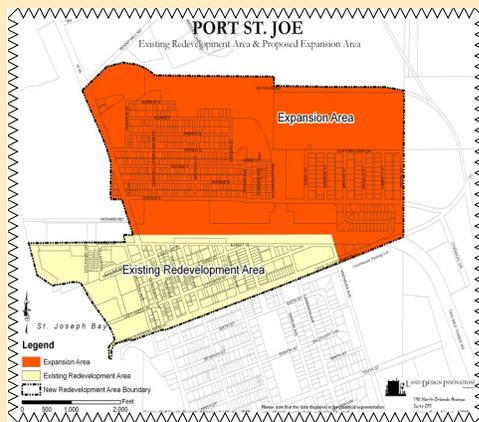
## Community Events

*The PSJRA provided limited financial support in 2010 to the following local Events that promote tourism and commerce within the Redevelopment Area.*

- **Yellow Fever Music Festival**
- **July 4th Celebration**
- **Scallop Festival**
- **Kids Win Fishing Tournament**



## PSJRA Boundary Expansion Completed



Community leaders including the PSJRA Board, the City Commission, County Commission, and the Community Empowerment Council (CEC) have all cooperated in our ongoing efforts to expand the CRA into the Northern part of the City. The expansion of the PSJRA Boundary was officially complete on March 16, 2010. The expansion area will soon be contributing to the CRA trust fund and can benefit from the PSJRA programs in coming years as the property tax base increases in the expansion area.



## Civic Signage

*The PSJRA funded the creation of a new Tourist Oriented Directional Sign (TODS#1) placed on US-98 to encourage visitors to experience the Dining, Shopping, and Entertainment options in Downtown PSJ. Once the bugs are worked out and TODS #1 proves it's value, there could be more to come.*



## 2009-2010 Financial Report

**Notes:**

\* Financials are as of Sept 30, 2010  
 \* 2010 Expenses may include funding allocated in previous years.

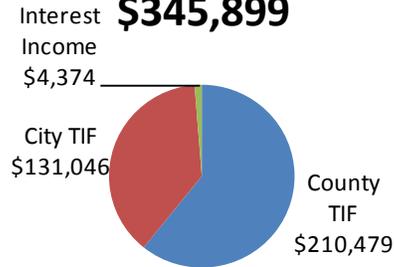
**Assets:** \$62,257 in Committed Funds + \$50,758 in unrestricted funds = \$113,015

**Liabilities:** \$10,200 in Contracts Payable + \$102,815 in restricted and unrestricted net assets = \$113,015

The Independent Auditor's Report includes the PSJRA as a "component unit" included in the City of Port St. Joe's audit. A component unit is an entity for which the City is considered to be financially accountable and is included in the City's reporting entity because of the significance of its operational or financial relationships with the City." These Reports are available for review from the City of Port St. Joe and the Port St Joe Redevelopment Agency

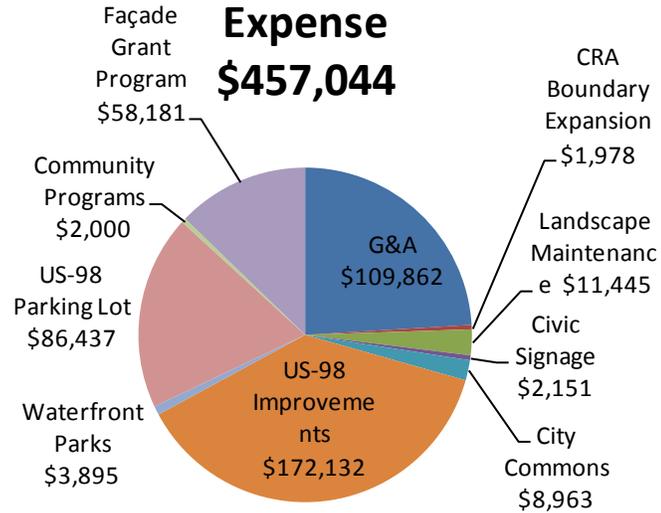
### Income

**\$345,899**



### Expense

**\$457,044**



### Port St. Joe Redevelopment Agency — Board of Directors

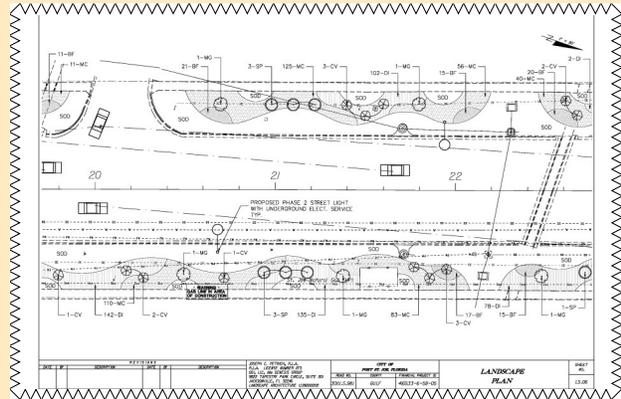
The expertise of our Board of Directors is critical to sound decision making as the Agency is entrusted with valuable public tax dollars. These Community Leaders serve tirelessly as volunteers.

Troy White	<i>Chair</i>	Marketing and Production - TEW Productions
Patrick Jones	<i>Vice Chair</i>	Real Estate Broker - North Florida Land & Capital
Willie Ramsey		Local Business Owner - Ramsey's Printing
Annie Sue Fields		Public Service - Gulf County Corrections
Lezle Jacobs		Local Business Owner - Mermaids Tale
Jessica Patterson		Local Business Owner - Lemongrass Interiors
Marie Todd		Local Business Owner - Portside Trading Company

# Mission 2011

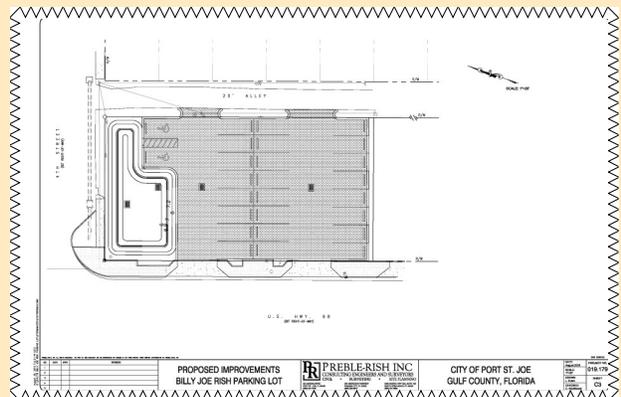
## US-98 & SR-71 Phase- 2 Landscaping

The PSJRA with the assistance of FDOT, hopes to expand the recent landscaping improvements further North on both US-98 and SR-71 in Port St Joe. These improvements should further enhance the aesthetic appeal of our tourist corridors and are entirely funded by FDOT grants.



## US-98 Public Parking

The PSJRA closed on the purchase of property on the corner of US-98 and Fourth St in 2010. The plan is to create much needed public parking and green space in Downtown PSJ. The goal of this effort is to facilitate more redevelopment along the US-98 corridor and to encourage visitors to park & walk, shop, and dine in Downtown PSJ. Grant applications for funding are already in the works.



## Gulf County Consultants & Contractors

A very special thanks to our Independent Consultants and Contractors, who have worked either directly through the PSJRA programs or indirectly through our Façade Grants and other Civic Improvements. In challenging economic times like these, it is important to support local business and to promote local commerce. This Agency is very proud of our commitment to support local commerce and preserve local jobs in Port St Joe and Gulf County. Thank You.