



REDEVELOPMENT AGENCY

ANNUAL REPORT

FY 2016



Port St. Joe—Our Historic and Unique Florida Bay Town

Port St. Joe Redevelopment Agency
305 Cecil G Costin Blvd.
Port St. Joe, Florida 32456
850-229-6899
www.psjra.com

Façade Grant Program

The **Façade Grant Program** continues to transform Historic Downtown Port St Joe. This program offers partial funding for improvements to buildings within the original Community Redevelopment Area. The goal of the program is to help businesses make a great first impression to new customers and to help visitors recognize that Port St Joe is “open for business.” Typical improvements have included new windows, doors, paint, stucco, awnings, and signage. The 2016 Façade Grant Program awarded another \$24,489.09 for improvements. The Façade grant program continues to be a popular program within the downtown area.

Sister’s Restaurant	\$1,948.20	Cooper’s Cut and Style	\$447.30		
Chamber	\$1,750.50	Bin 4 Eleven	\$2,098.80	Gabriel’s Garden	\$2,472.69
Boutique by the Bay	\$4,523.00	Smiley’s Chicken	\$3,245.00		
Nic Vaughn Attorney	\$850.50				



2015-2016 Financial Report

Notes:

* *Financials are as of Sept 30, 2016*

The Independent Auditor's Report includes the PSJRA as a component unit included in the City of Port St. Joe's audit. A component unit is an entity for which the City is considered to be financially accountable and is included in the City's reporting entity because of the significance of its operational or financial relationships with the City. These reports are available for review from the City of Port St. Joe and our website: www.PSJRA.com

2015-2016 INCOME

County Tiff Funds	\$163,306.00
City Tiff Funds	\$ 80,961.00
Phase 5 Landscape Grant	\$ 32,171.00
Gulf Tourism and BP Grant	\$ 11,040.00
Maddox House Revenue	\$ 1,248.50
Prior Year Carryover	\$ 94,585.00
Interest	\$ 199.52
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TOTAL INCOME	\$383,511.02

2015-2016 EXPENSES

Waterfront Parks	\$ 81,498.58
G & A	\$ 69,114.90
Downtown Improvements	\$ 45,934.80
Fa ade Grants	\$ 24,489.09
Expansion Area Improvements	\$ 19,830.00
Landscape Maintenance	\$ 15,011.51
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TOTAL EXPENSES	\$255,878.88

Port St. Joe Redevelopment Agency — Board of Directors

Rex Buzzett - *Chair*
Bo Patterson - *Vice Chair*
Brett Lowry
Dave Ashbrook

William Thursbay
Kaye Haddock
Andy Smith
Bill Kennedy - *Executive Director*

Other accomplishments 2016

The Waterfront

The continued focus of connecting the waterfront to downtown was evident in 2016. The white Keepers' Quarters known as Sleeping Beauty was rehabilitated to about 90% with the remaining efforts coming in 2017. This structure is now used as the Lighthouse gift shop and Turtle center.

The Maddox house was an old historic home that the city had purchased through a grant program more than 20 years ago. It was rehabilitated to a residential condition and is being rented for short term rentals with all of the proceeds staying on the waterfront property.

Many other improvements are planned for the coming years to further enhance and promote Downtown and the waterfront.



The Maddox House



Looking Ahead

The PSJRA continues to focus on securing grant dollars to supplement existing programs and fund future projects. Infrastructure grants to benefit both the expanded and the original Redevelopment Areas are being identified and submitted.

1. US-98 landscaping is now complete with phase 5 being constructed this past year. Focus will now shift to better maintenance planning.
2. A gateway into downtown and some existing signage facelifts are planned for 2017
3. George Core and Maddox Park will remain priorities as we strive to connect downtown to the Waterfront.