



REDEVELOPMENT AGENCY

ANNUAL REPORT

FY 2018

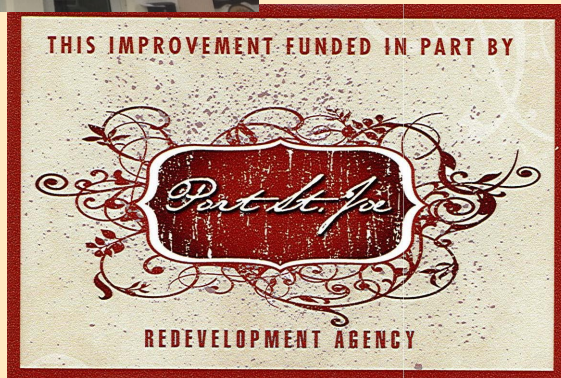


Port St. Joe—Our Historic and Unique Florida Bay Town

Port St. Joe Redevelopment Agency
305 Cecil G Costin Blvd.
Port St. Joe, Florida 32456
850-227-4405
www.psjra.com

Façade Grant Program

The **Façade Grant Program** continues to transform Historic Downtown Port St Joe. This program offers partial funding for improvements to buildings within the original Community Redevelopment Area. There was a decrease in façade grants from 2017 to 2018 of about \$5,000.00. Total amount spent on façade grants was \$35,346.96. Recipients were Wammy LLC at 228 Reid of \$5,000.00, Boutique by the Bay \$4,070.00, Salon Lux \$4,594.90, NHC \$ 3,266.34, Pepper's \$3,734.22, Brick Wall \$5,000.00, Joseph's Cottage \$3,121.50 and The Port at \$1,560.00. Façade grants are available to businesses on the 98 corridor and along Reid and Williams Avenues. Eligible businesses can receive up to \$5,000.00 for facade work and signage. Go to www.psjra.com



2017-2018 Financial Report

Notes:

* Financials are as of Sept 30, 2018

The Independent Auditor's Report includes the PSJRA as a "component unit" included in the City of Port St. Joe's audit. A component unit is an entity for which the City is considered to be financially accountable and is included in the City's reporting entity because of the significance of its operational or financial relationships with the City. These reports are available for review from the City of Port St. Joe and on our website: www.PSJRA.com.

2017-2018 Income

County TIFF Funds.....	\$167,339.00
City TIFF Funds.....	\$82,960.00
Maddox House Revenue.....	\$13,776.48
Interest.....	\$ 222.27
Prior Year carryover.....	\$ 206,000.00
TOTAL INCOME.....	\$ 470,297.75

2017-2018 Expenses

Façade Grants.....	\$30,346.96
Landscape Maintenance.....	\$26,754.90
Waterfront Parks.....	\$ 14,561.27
G&A.....	\$69, 236.56
Downtown Improvements.....	\$42,387.25
TOTAL EXPENSES.....	\$183,286.94



Port St. Joe Redevelopment Agency — Board of Directors

Dave Ashbrook *Chair*
Bo Patterson *Vice Chair*
Brett Lowery
Scott Hoffman
Eric Langston
Kay Haddock
Andy Smith

Bill Kennedy Executive Director

Other accomplishments 2018

The Downtown District and Waterfront

The continued focus of connecting the waterfront to downtown was evident in 2018. One of downtown's biggest needs was the complete repair of Reid Avenue. Reid Avenue had not been touched in about 24 years so it was in rough shape. The PSJRA funded the complete reconstruction of Reid constructed through the road bond but to be repaid by the PSJRA over the next two fiscal years. We also replaced the some of the landscaping in planter beds where folks actually walk so it makes for a much safer pedestrian area.

Many other improvements are planned for the coming years to further enhance and promote Downtown and the waterfront.



Looking Ahead after Hurricane Michael

October 10th 2018 forever changed the landscape of Port St Joe, but we are coming back strong in 2019.

We will recover by shifting our efforts back into downtown while continuing to connect to the waterfront. After the storm, a group of volunteers worked together to light up the lighthouse to provide a beacon of hope for our community. Well, it worked and we are working together to rebuild and shake out the rust as we move forward.

We will enhance, beautify, be creative and investigate what other communities have done. We will try and be smart about what improvements are made thinking about the long term approach.

Most importantly, we will consider the best ways we can invest that will have a positive impact on the downtown business.

We will exhaust all efforts in an attempt to make our downtown better by the end of 2019 and for the years to come.